



2017 Personal Tax Checklist for U.S. Citizen

A U.S. citizen who is also a Canadian resident must file two returns each year: a Canadian return and a U.S. return. We have prepared this checklist to help you assemble your financial information for preparation of your U.S. income tax return. To be of full use, the checklist should be completed and returned to us together with the financial information assembled.

(√) IF APPLICABLE TO YOU	PROVIDE
<u>INCOME</u>	
<input type="checkbox"/> Regular earnings	W-2 forms or pay slips
<input type="checkbox"/> State or local tax refunds	Full Details
<input type="checkbox"/> Distributions from IRA's or retirement plans	1099-R, Form 8606
<input type="checkbox"/> Social Security Benefits	Full Details
<input type="checkbox"/> Income from sale of property	1099-S Form
<input type="checkbox"/> Investment or Interest Income	Full details; transaction slips, broker statements
<input type="checkbox"/> Alimony Received	Full Details
<input type="checkbox"/> Business Income	K1 report from US
<input type="checkbox"/> Rental property income and expenses	K1 report from US
<input type="checkbox"/> Miscellaneous Income	Full Details
<u>DEDUCTIONS AND CREDITS</u>	
<input type="checkbox"/> Alimony or separation allowance paid	Record of payment & details
<input type="checkbox"/> Child Care Costs	Full Details; include provider's name, address, tax ID, and amount paid.
<input type="checkbox"/> Tuition fees paid	Form 1098-T
<input type="checkbox"/> Student Loan Interest	Full Details
<input type="checkbox"/> Mortgage Interest	Form 1098
<input type="checkbox"/> Investment Interest Expenses	Full Details
<input type="checkbox"/> Donations to registered charities	Official Tax Receipts
<input type="checkbox"/> Medical expenses	Official Receipts
<input type="checkbox"/> Medical Savings Account (MSA) contributions	Full Details
<input type="checkbox"/> State and local income taxes paid	Full Details
<input type="checkbox"/> Real estate taxes paid	Official Receipts
<input type="checkbox"/> Personal Property taxes	Official Receipts
<input type="checkbox"/> IRA Contributions	Official tax receipt
<input type="checkbox"/> Other, if not mentioned	Full details
<u>FOREIGN BANK AND FINANCIAL ACCOUNTS (FBAR)</u>	
<i>(Please advise if you will be preparing this and forward the completed copy to Kriens~Larose.)</i>	
<i>A U.S. Citizen must file an FBAR if that person has a financial interest in or signature authority over any financial account(s) outside of the United States and the aggregate maximum value of the account (s) exceeds \$10,000 at any time during the calendar year.</i>	
<input type="checkbox"/> Canadian bank and investment accounts	Full Details; include location, name of bank, account number, maximum value of account during the year
<input type="checkbox"/> Canadian RRSP	Maximum value during the year and value as at December 31 st .
<input type="checkbox"/> Canadian TFSA	All transactions and earnings for the year
<input type="checkbox"/> Canadian RESP	All transactions and earnings for the year